

LEVAN

TOWN

2006-2007

FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of LEVAN Town for the fiscal year ending 2006, June 30 as approved and adopted by resolution or ordinance dated Resolution 06-01-06. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 21, 2006 for all budgetary funds.

Signed:

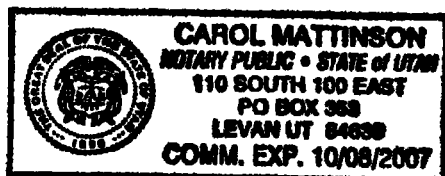
(Budget Officer)

Subscribed and sworn to this

day of 11 July, 2006.

Carol Mattinson

(Notary Public)



LEVAN TOWN

Governmental Unit

2006 to 2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2004 to 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes-Current	\$19,676	\$21,520	\$22,000
	Prior Years' Taxes- Delinquent	\$1,061	\$1,477	\$1,200
	General Sales & Use Taxes	\$59,773	\$62,500	\$63,000
	Fee-in-Lieu of Property Taxes	\$6,212	\$6,200	\$6,200
	LICENSES AND PERMITS			
	Business Licenses & Permits	\$7,888	\$13,000	\$10,000
	Professional & Occupational	\$785	\$755	\$800
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants (Ambulance & Cemetery)	\$17,196	\$8,500	\$42,000
	State Shared Revenue			
	Class "C" Road Fund Allotment	\$37,435	\$37,500	\$37,500
	Liquor Fund Allotment	\$499	\$0	\$0
	Grants from Local Units:			
	FEMA Reimbursement			
	Carry Over Class C Roads			\$13,500
	CHARGES FOR SERVICES			
	General Government - Garbage	\$45,702	\$42,291	\$46,000
	Cemeteries	\$2,544	\$2,800	\$3,000
	Miscellaneous Services: Ambulance	\$52,433	\$53,000	\$52,000
	MISCELLANEOUS REVENUE			
	Interest Earnings	\$3,998	\$7,500	\$5,000
	Rents and concessions	\$7,100	\$6,800	\$7,100
	Sale of Fixed Assets			
	Other Financing-Capital Lease Obligations			
	Fines & Forfeitures	\$7,577	\$9,401	\$8,000
	Miscellaneous	\$15,454	\$17,366	\$14,000
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	\$285,333	\$290,610	\$331,300

LEVAN TOWN

Governmental Unit

2006 to 2007

Fiscal Year

GENERAL FUND EXPENDITURE

Account Number	Nature of Expenditure	Prior Year Actual Expenditure 2004 to 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	\$60,963	\$63,000	\$84,550
	Professional Services (Accounting, Legal, Engineering, etc.)			\$9,750
	Elections			
	Other:			
	PUBLIC SAFETY			
	Police Department (Fine State Share Contract)	\$1,231	\$0	\$1,500
	Fire Department			
	Ambulance	\$48,102	\$48,500	\$52,000
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance			
	Other:	\$108,880	\$30,000	\$59,000
	SANITATION (Garbage Collection)	\$31,376	\$42,000	\$53,000
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	\$6,590	\$4,500	\$15,000
	Cemetery	\$12,008	\$6,000	\$55,000
	COMMUNITY & ECONOMIC DEVELOPMENT			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in fund balance	\$16,183	\$96,610	\$1,500
	TOTAL EXPENDITURES	\$285,333	\$290,610	\$331,300

LEVAN TOWN

Governmental Unit

2006 to 2007

Fiscal Year

ENTERPRISE FUND: ELECTRIC

Account Number	Description	Prior Year Actual Revenue 2004 to 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	\$198,817	\$234,000	\$238,000
	Interest Earned	\$4,395	\$2,314	\$2,000
	Other: Connection Fee	\$6,160	\$8,000	\$8,000
	TOTAL OPERATING REVENUE	\$209,372	\$244,314	\$248,000
	OPERATING EXPENSES:			
	Personnel Services	\$86,840	\$34,962	\$35,000
	Contractual Services- Power Purchase	\$158,656	\$160,000	\$162,000
	Material and Supplies	\$12,398	\$15,000	\$15,000
	Depreciation	\$20,853	\$20,850	\$20,850
	Other	\$6,376	\$7,000	\$7,000
	TOTAL OPERATING EXPENSE	\$285,123	\$237,812	\$239,850
	OPERATING INCOME (LOSS)	(\$75,751)	\$6,502	\$8,150
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	(\$75,751)	\$6,502	\$8,150

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	(\$75,751)	\$6,502	\$8,150
	Plus: Depreciation	\$20,853	\$20,850	\$20,850
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	\$0	\$22,936	\$7,359
	TOTAL CASH PROVIDED (REQUIRED)	(\$54,898)	\$4,416	\$21,641
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	(\$54,898)	\$4,416	\$21,641

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2006 to 2007

Fiscal Year

ENTERPRISE FUND: WATER

Account Number	Description	Prior Year Actual Revenue 2004 to 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	\$83,084	\$87,000	\$87,000
	Interest Earned	\$590	\$500	\$500
	Other: Connection Fee/Irrigation Payment	\$10,318	\$7,500	\$4,000
	TOTAL OPERATING REVENUE	\$93,992	\$95,000	\$91,500
	OPERATING EXPENSES:			
	Personnel Services	\$29,473	\$29,500	\$30,000
	Contractual Services	\$0	\$0	\$2,500
	Material and Supplies	\$9,499	\$10,500	\$10,000
	Depreciation	\$25,321	\$25,000	\$25,000
	Other			
	TOTAL OPERATING EXPENSE	\$64,293	\$65,000	\$67,500
	OPERATING INCOME (LOSS)	\$29,699	\$30,000	\$24,000
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense	\$5,017	\$7,000	\$7,000
	Operating transfers from:			
	Operating transfers to: Cable System		\$7,000	
	NET INCOME (LOSS)	\$24,682	\$16,000	\$17,000

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	\$24,682	\$16,000	\$17,000
	Plus: Depreciation	\$25,321	\$25,000	\$25,000
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	\$4,086	\$14,843	\$14,580
	TOTAL CASH PROVIDED (REQUIRED)	\$45,917	\$26,157	\$27,420
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	\$45,917	\$26,157	\$27,420

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2006 to 2007

Fiscal Year

ENTERPRISE FUND: NATURAL GAS

Account Number	Description	Prior Year Actual Revenue 2004 to 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	\$264,639	\$277,247	\$293,000
	Interest Earned	\$1,856	\$2,360	\$2,500
	Other: Miscellaneous		\$7	
	TOTAL OPERATING REVENUE	\$266,495	\$279,614	\$295,500
	OPERATING EXPENSES:			
	Personnel Services	\$16,050	\$29,169	\$33,000
	Contractual Services- Gas Purchase	\$183,250	\$203,154	\$200,000
	Material and Supplies	\$4,870	\$2,979	\$3,000
	Depreciation	\$13,017	\$13,017	\$13,017
	Other	\$1,112	\$957	\$600
	TOTAL OPERATING EXPENSE	\$218,299	\$249,276	\$249,617
	OPERATING INCOME (LOSS)	\$48,196	\$30,338	\$45,883
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	\$16,430	\$7,318	\$8,000
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	\$31,766	\$23,020	\$37,883

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	\$31,766	\$23,020	\$37,883
	Plus: Depreciation	\$13,017	\$13,017	\$13,017
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	\$28,035	\$11,618	\$47,396
	TOTAL CASH PROVIDED (REQUIRED)	\$16,748	\$24,419	\$3,504
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	\$16,748	\$24,419	\$3,504

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Governmental Unit

2006 to 2007

Fiscal Year

ENTERPRISE FUND: CABLE

Account Number	Description	Prior Year Actual Revenue 2004 to 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	\$59,272	\$48,845	\$60,000
	Interest Earned			
	Other: Miscellaneous	\$919	\$5,000	\$500
	TOTAL OPERATING REVENUE	\$60,191	\$53,845	\$60,500
	OPERATING EXPENSES:			
	Personnel Services	\$9,208	\$10,606	\$10,000
	Contractual Services- Program Expense	\$37,463	\$38,048	\$40,000
	Material and Supplies	\$6,387	\$8,376	\$5,000
	Depreciation	\$2,648	\$2,648	\$2,648
	Other	\$408	\$859	\$900
	TOTAL OPERATING EXPENSE	\$56,114	\$60,537	\$58,548
	OPERATING INCOME (LOSS)	\$4,077	(\$6,692)	\$1,952
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from: WATER		\$7,000	
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	\$4,077	\$308	\$1,952

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	\$4,077	\$308	\$1,952
	Plus: Depreciation	\$2,648	\$2,648	\$2,648
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	\$6,725	\$2,956	\$4,600
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	\$6,725	\$2,956	\$4,600